

Waterfront's Wonderful Dispersal Result

The Hodge family dispersed their Red Angus stud last Friday on the Auctions Plus network and achieved a wonderful and deserved result, with the 79 females and bulls selling to \$10,000 and grossing \$259,100, with a very healthy average of \$3280.

With semen lots added from the genetic sale that followed, the overall gross rose to \$264,640.

Waterfront has accessed some of the breed's leading genetics throughout its Red Angus stud history, but has kept a reasonably low profile in this state, concentrating on its better known Simmental stud in shows and field day displays. Consequently they and their selling agents, Elders Ltd, thought there was more chance of attracting interstate demand through the Auctions Plus network, rather than a live auction; a decision vindicated by the result. Fifty seven prospective buyers registered for on-line bidding with the live cattle, while 31 registered for the genetic sale. There were 63 single registered bidders for the complete sale.

The dominant buyer was Daniel Croker, manager for Peter Weiss Pty Ltd, Woolumbi stud and buying through Landmark's Goulburn's office. He purchased 34 females and one bull, paying the top price in both categories. He commenced the Woolumbi stud's buying with lot 1, Waterfront Viva, a nine year old cow with bull calf at foot and the first of 42 mature cow lots for \$2800, a price that proved quite cheap as the sale went on. They added lot 2, Waterfront X144 for \$5,200 and then the \$10,000 top priced female that came in at lot 5; Waterfront X159, with twin Simmental cross bull calves at foot. She was another nine year old cow and was sired by USA sire Buf Creek Barney, also the sire of the first two lots.

The second top priced female in this category at \$6400 also went to the same buying account, Waterfront Caterina C38, a four year old daughter of Canadian sire Red U-2 Illicit 423P with a heifer calf at foot. The 42 mature aged cows averaged \$3492 with Woolumbi stud securing half of the lots at a \$3894 average.

Twenty four first calving females followed and these sold to a top of \$5600 and averaged \$3513. Again Woolumbi stud purchased the top priced lot, paying \$5600 for Waterfront Diaz D270, by Waterfront Z Man Z220 and with a heifer calf at foot. Again they secured half the lots on offer in this section of the sale, paying from \$2500 to \$5400 for the other eleven maiden cows.

Rounding out the female lots were 11 unmated heifers and these sold to \$3400 and averaged \$2227. Peter DeGaris, TDC Penola and buying for Neil Davis, Bimbadeen stud, Penola, purchased two heifers and in the process paid the \$3400 top for Waterfront Evelyn E219, a very impressive and solid daughter of Waterfront Z Man Z220.

Daryl Gaunt, Landmark Kingston paid \$3300 for Waterfront Eudora E163 by USA sire WEBR Doc Holliday to be the second top priced heifer in the sale, while also adding one at \$2500. These were purchased account Bill Varcoe.

The two stud sires also sold, but rather cheaply considering the very good female prices. Waterfront Z Man Z220, a very long homebred bull went for \$4200 to the Woolumbi stud at Goulburn, while Waterfront Dawson D232 sold for \$3000 to Tim McNamara, Elders Roma and buying for Galloway Cattle Co, Roma. Considering Z Man was breeding so well, his daughters included the top priced first calving cow at \$5600 and the top priced heifers at \$3400, you'd have to say these sires were well undervalued.

Other key buyers with five lots each were Berry Reynolds, Moorlands stud, Oakey, Qld (five cows from \$1700 to \$2500), RK Boon Pastoral through Elders Strathalbyn, (five cows from \$2600 to \$3300), L & J Murphy, Campaspe Flat stud, Strathmore, Victoria (two cows and three heifers from \$1300 to \$4400) and Galloway Cattle Co, through Elders Roma, Qld (four cows from \$2600 to \$3200 to add to his \$3000 bull).

Mark & Julie Peucker, Corinda stud, Mt Gambier and buying through Elders Millicent's Brad Quick purchased four cows from \$2300 to \$2600; CJ Phelps, buying through John Harris, Landmark Cummins purchased four cows from \$3100 to \$4100 were the other prominent SA buyers.

In the genetics sale that followed, Craig and Renae Gapes, Triple M stud, NSW paid \$1920 for 3 embryos, sired by Buf Creek Barney and from Baramul Morojitti P5 to add to the \$4800 cow and calf unit they purchased earlier.

The balance was made up of fifteen semen lots of varying amounts that sold from \$40 to \$860. Victorian, Peter Missen paid the \$860 for seven doses from Leachman Heavenly, while also purchasing three other packages..

Sale Summary	Offered & Sold	Top	Average
Mixed Age Cows	42	\$10,000	\$3492
Maiden Cows	24	\$5600	\$3513
Unmated Heifers	11	\$3400	\$2227
Bulls	2	\$4200	\$3600
Embryos	1 (3 embryos)	\$1920	\$1920
Semen	15	\$860	Not applicable

Agents: Elders Keith through Auctions Plus

